

JUL 9 11 30 AM 1954

The State of South Carolina,

County of Greenville

To All Whom These Presents May Concern: We, R. W. Manley and Eva Mae Manley

SEND GREETING:

Whereas, we, the said R. W. Manley and Eva Mae Manley

hereinafter called the mortgagor(s)

in and by our certain promissory note in writing, of even date with these presents, are well and truly indebted to Peoples National Bank of Greenville, S. C., as trustee for Shealey Electrical Wholesalers Profit Sharing Plan hereinafter called the mortgagee(s), in the full and just sum of Forty-five Hundred

\$49.96 on the 9th day of August, 1954 and a like amount on the 9th day of each and every month thereafter until the entire principal sum is paid in full, said installments to be applied first in payment of interest and then to principal, balance due 10 years from date

DOLLARS (\$4500.00)

, with interest thereon from date

at the rate of six (6%)

percentum per annum, to be computed and paid

monthly

until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then, and in either of said cases the mortgagor(s) promise to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That we, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to US, the said mortgagor(s), in hand well and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said Peoples National Bank of Greenville, S. C., as trustee for Shealey Electrical Wholesalers Profit Sharing Plan,

All that certain piece, parcel or lot of land in Greenville Township, Greenville County, State of South Carolina, and being known and designated as lot Number 7 of the Property of Central Realty Corporation according to a plat of record in the R. M. C. Office for Greenville County in Flat Book P at Page 99, and having the following metes and bounds, to-wit:

BEGINNING at a point on the southwestern side of Crain Avenue at the joint corner of Lots 6 and 7, said point being 192.2 feet Southeast of the Southwestern intersection of Crain Avenue with Sumter Street (now called Newberry Street), and running thence S. 47-45 W. 212.6 feet to a point at the joint rear corner of Lots 6 and 7; thence N. 25-30 W. 62 feet to a point at the joint rear corner of Lots 7 and 8; thence N. 48-15 E. 212 feet to a point on the Southwestern side of Crain Avenue at the joint front corner of Lots 7 and 8; thence with the Southwestern side of Crain Avenue S. 25-30 E. 60 feet to the point of beginning.